

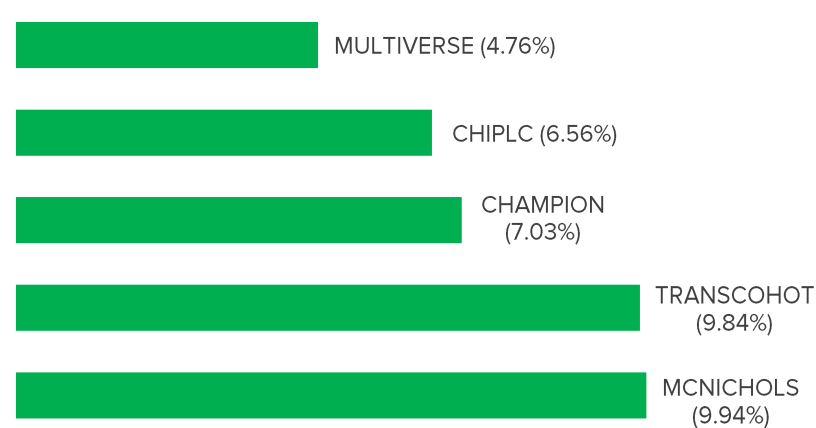
Thursday, May 19, 2022

MARKET OVERVIEW	18/05/2022	17/05/2022	Change
NGX-ASI	52,721.34	52,756.62	-0.07%
Value Traded [bn]	7.43	7.72	-3.76%
Volume Traded [mn]	611.97	1,323.73	-53.77%
Market Capitalization (₦'tn)	28.42	28.44	-0.07%
Market Capitalization (\$'bn)	68.38	68.42	-0.07%

SECTOR INDICES	18/05/2022	WTD	MTD	YTD
NGX 30	-0.22%	-0.88%	8.29%	17.31%
NGXBNK	0.10%	-0.53%	-0.22%	6.42%
NGXCNSMRGDS	0.29%	-0.87%	12.00%	18.57%
NGXOILGAS	0.19%	0.47%	6.27%	62.33%
NGXINS	0.81%	3.03%	-0.95%	-3.06%
NGXIND	-0.19%	-0.78%	4.81%	10.76%
NGX-ASI	-0.07%	-0.71%	6.21%	22.53%

MARKET MOVERS

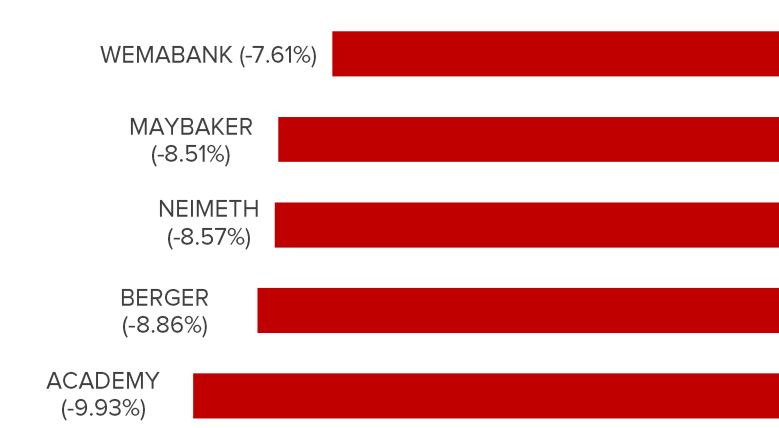
TOP



Top Gainers (18/05/2022)

No	Stock	Price	%Δ	1 Yr Return
1	MCNICHOLS	1.77	9.94%	121.25%
2	TRANSCOHOT	5.36	9.84%	50.14%
3	CHAMPION	3.96	7.03%	102.04%
4	CHIPLC	0.65	6.56%	27.45%
5	MULTIVERSE	0.22	4.76%	10.00%

BOTTOM



Top Losers (18/05/2022)

No	Stock	Price	%Δ	1 Yr Return
1	ACADEMY	1.36	-9.93%	277.78%
2	BERGER	7.20	-8.86%	18.03%
3	NEIMETH	1.60	-8.57%	-6.43%
4	MAYBAKER	4.30	-8.51%	-4.44%
5	WEMABANK	3.28	-7.61%	465.52%

NIGERIAN EQUITIES HIGHLIGHTS

The Nigerian stock market recorded a daily loss for the third consecutive day on the back of profit-taking activities. The **NGXASI** lost 35.28 index points to close at 52,721.34, while **NGXGROUP** lost the most in absolute terms, declining by ₦1.10 to close at ₦22.90/share. The market capitalization slid to ₦28.42tn, reducing investors' wealth by ₦19.02bn in market value, while the All Share Index's YTD return fell to 22.53%.

Volume traded was 611.97mn units, down from 1.32bn units traded previously; the value traded was also lower at ₦7.43bn compared to ₦7.72bn a session ago. The most traded stocks were **FBNH** (153.34mn units), **JAIZBANK** (116.64mn units), and **GTCO** (65.93mn units), while **FBNH** (₦1,897.13mn), **GTCO** (₦1,577.43mn) and **MTNN** (₦753.88mn) led the value chart.

MCNICHOLS (+9.94%), **TRANSCOHOT** (+9.84%) and **CHAMPION** (+7.03%) led the gainers chart, while **ACADEMY** (-9.93%), **BERGER** (-8.86%) and **NEIMETH** (-8.57%) led the losers chart.

Profit taking, FX news and availability, and bargain hunting are expected to shape the market in the near term.

FIXED INCOME AND MONEY MARKET REVIEW

The Nigerian treasury bill market was silent for the day as low activity was measured in that space. The average T-bill yield thus closed the day unchanged at 3.59% (17/05: 3.59%).

Trading activity in the FGN bond market was medium during the day, leading to a mixture of price movements at the day's close. The average FGN bond yield thus reduced to 11.52% (17/05: 11.53%), but the average fixed income yield remained unchanged at 8.35% (17/05: 8.35%).

Higher demand for liquidity in the money market prodded the open repurchase rate upwards to 12.00% (17/05: 11.25%) and the overnight market rate to 12.38% (17/05: 11.50%).

MONEY MARKET

Open Repo (%)	12.00
Overnight (%)	12.38

Treasury Bills Yield (%)	18/05/2022	17/05/2022
Short Tenor	2.99	2.99
Mid Tenor	3.61	3.61
Long Tenor	4.68	4.68

Exchange Rate (NGN/USD)	18/05/2022
CBN SMIS Window	430.00
I&E FX Window	415.62

GLOBAL MARKET

	Index Value	Today	WTD	MTD	YTD
DJIA	32,654.59	3.70%	-4.51%	-4.51%	-13.93%
FTSE 100	7,518.35	1.08%	-1.41%	-1.41%	-0.89%
NIKKEI 225	26,659.75	-0.93%	0.24%	0.24%	-8.16%
DAX	14,185.94	1.27%	-0.64%	-0.64%	-12.56%
IBEX	8,475.70	-0.01%	-1.26%	-1.26%	-3.25%
CAC 40	6,430.19	1.22%	-2.77%	-2.77%	-11.98%

FGN BONDS

Description	Coupon (%)	Yield (%)	Change	Price (₦)
14-Mar-24	14.20	7.71	0.01	110.82
23-Mar-25	13.53	9.98	-0.03	108.59
22-Jan-26	12.50	10.43	0.09	106.15
17-Mar-27	16.29	11.13	0.06	118.84
23-Feb-28	13.98	11.20	-0.02	111.51
26-Apr-29	14.55	11.30	-0.12	115.33
23-Jul-30	12.49	11.52	-0.11	92.07
18-Jul-34	8.50	12.21	-0.09	99.59
27-Mar-35	10.00	12.33	0.00	101.05
18-Mar-36	12.15	12.40	0.00	99.96
18-Apr-37	12.40	12.24	0.00	127.18
24-Jul-45	16.25	11.83	0.00	84.02
26-Apr-49	14.80	12.75	0.00	115.50
27-Mar-50	12.98	12.86	0.00	100.85

CORPORATE BONDS

	Yield (%)	Change	Price
17.25 FCMB III 8-DEC-2023	8.24	0.01	112.91
12.50 DANGCEM I 30-APR-2025	12.81	-0.01	99.24
15.75 UNION II 3-SEP-2025	11.64	0.03	110.93
16.50 WEMA FUNDING SPV II 12-OCT-2025	14.06	0.05	106.38
15.50 ACCESS BANK 23-JUL-2026	13.24	0.05	105.98
16.00 VIATHAN (GTD) 14-DEC-2027	11.21	0.03	112.29
14.50 CERPAC-SPV III 15-JUL-2028	14.26	0.07	100.76
16.20 UNION III 27-JUN-2029	14.68	-0.12	106.54



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